



Cover for the losses incurred by a charterer when a yacht charter is cancelled due to certain perils.

What can be covered?

Insured perils at a glance:

- Death of the Assured or any Insured Person.
- Accident to or illness of the Assured or any Insured Person which prevents them from participating or continuing to participate in the yacht charter.
- Death or life-threatening accident or life-threatening illness of a family member (but who is not a participant in the yacht charter) within a period of 30 days prior to the commencement of and through to the conclusion of the yacht charter.
- The private dwelling of the Assured or Insured Person becoming uninhabitable following fire, storm or flood within 14 days of commencement of the yacht charter.
- Presence of the Assured or Insured Person being required by the Police following burglary at their dwelling occurring within 14 days of departure date.

- The Assured or any Insured Person or their being summoned for jury service or as a witness in a court of law during the period of the yacht charter.

Limitations & Exclusions

- Pre-existing illness, diseases or infections are not covered.
- Maximum insured amount of USD400,000, higher limits available with underwriters' prior written agreement

Conditions of cover

The Assured must:

- Provide notice within 72 hours of an occurrence that could lead to a claim.
- Ensure compliance with the underwriters' right to examine any insured person in the event of a claim.

Want more information?

See our website www.nmip.se or please contact insurance@nmip.se