

Comprehensive Marine Insurance Cyber Cover



Cover for ship owners' and operators' liability and losses due to a cyber event.

What can be covered?

Cyber response costs

Any response costs arising out of an actual or suspected breach of a network security, your privacy or your confidentiality.

These can be incurred without our prior consent when using a pre-approved provider from the Maritime Cyber Response Panel.

IT system restoration costs/loss of income and additional expense

- Any restoration costs incurred because of damage to data or programmes, and
- Any loss of income and additional expense incurred due to business suspension or deterioration during system restoration

Caused by:

- Computer attack
- Operational error
- Accidental damage to hardware
- Failure of back-up generators
- Electrostatic build-up and static electricity.

NB: For ship owners and ship operators the loss of income element are best combined with NORDIC's standard cover for loss of primary earnings due to ship related events. This provides a simple but comprehensive compensation structure, all based on fixed and agreed amounts linked to the vessel's hire or freight earnings.

Want more information?

See our website www.nmip.se or please contact insurance@nmip.se

Outsourced service provider – loss of income and additional expense

- Any loss of income and additional expense incurred due to business suspension or deterioration during system restoration resulting from the total or partial interruption, degradation in service or failure of a network operated by an outsourced service provider for the Insured that was caused by:
 - Computer attack
 - Operational error
 - Accidental damage to hardware
 - Failure of back-up generators
 - Electrostatic build-up and static electricity

Cyber extortion and ransomware

- Any cyber extortion and ransomware payments or expenses incurred as a result of extortion or ransomware demands being made.

Third party insuring agreements

- Network security, privacy and confidentiality liability
 - Any damages and defence costs arising out of a claim made against you alleging a network security, privacy or confidentiality breach.
- Network security and privacy liability (regulatory)
 - Any regulatory penalties and investigation costs arising out of a regulatory claim made against you alleging a network security, privacy or confidentiality breach.

Marine cyber attack exclusion buybacks

- Any losses expressly excluded by other marine insurers under the Designated Maritime Policy listed on the Policy Schedule due to Marine cyber attack exclusion clauses.

Conditions of cover

- General and product-specific warranties and exceptions apply to this cover. Please see NORDIC's Terms and Conditions for full details)
- A questionnaire must be completed when seeking a quote.

Information needed to provide a quote

A detailed questionnaire is available on request.

Want more information?

See our website www.nmip.se or please contact insurance@nmip.se



Comprehensive Marine Insurance Cyber Cover Questionnaire



When requesting a quote please ensure you have the following information available.

- Confirmation that you have up-to-date firewalls installed and automatically updated anti-virus software on all end user devices
- Confirmation that you enforce installation of software patches as soon as a new version is available and that critical patches are applied within 30 days
- Confirmation that your employees receive basic security awareness training about phishing and other cyber threats. Please provide a copy of the company guidelines in this respect if available
- Confirmation that critical data is backed up on at least a weekly basis
- Confirmation that you have a documented Business Continuity Plan/or a Disaster Recovery Plan. Please provide a copy of the company guidelines in this respect if available
- Confirmation that neither you nor any director or officer, have knowledge or information of any fact, circumstance, situation, event or transaction which has ever given rise to a claim or loss under the proposed cyber coverage, or which may give rise to a claim or loss under the proposed cyber coverage.
- Describe how/if BIMCO cyber security onboard ships guidelines have been implemented. Please provide a copy of the company guidelines in this respect if available
- Has the company any Cyber Security Class?
- Name of Insured (s) and contact details
- Turnover of each company to be insured
- Name of vessels and IMO numbers
- Main H&M terms NMIP/ITC etc. as well as Insured values and deductibles
- Is cyber primary loss of earnings for ships requested? (Y/N)
 - If so, please provide a list of vessels to be insured and respective fixed and agreed daily insured amounts.

Want more information?

See our website www.nmip.se or please contact insurance@nmip.se



Nordisk Marinförsäkring AB – Nordic Marine Insurance Ltd
Narvavägen 7, SE-114 60 Stockholm, Sweden
☎ +46 8 5511 1050 @insurance@nmip.se www.nmip.se